

## American Planning Association California Chapter

## Making Great Communities Happen

March 28, 2017

The Honorable Senator Jim Beall Room 2082 State Capitol Sacramento, California 95814

SUBJECT: SB 3 (Beall) - Notice of Support - The Affordable

Housing Bond Act of 2018 - In Senate Appropriations

Committee - Monday, April 3rd

## Dear Senator Beall:

APA California supports SB 3, your measure that enacts the Affordable Housing Bond Act of 2018. SB 3 would place a \$3 billion bond before voters in November 2018 to fund affordable housing and related projects, including:

- Construction, rehabilitation, and preservation of traditional and rental housing for persons with incomes of up to 60% of the area median income.
- Implementation of infill transit-oriented development through a competitive grant program established to support selected capital improvement projects that promote the development of a qualifying infill project or infill area.
- Grants to local agencies used for down payment assistance to qualifying first-time homebuyers or low and moderate-income buyers purchasing newly constructed homes.
- Grants for farmworker housing.
- Matching grants to local public agencies and nonprofit organizations that raise money for affordable housing.
- Direct, forgivable loans to assist development projects involving multiple ownership units, including single-family subdivisions, self-help mortgage assistance programs, and manufactured homes.

C/O STEFAN/GEORGE ASSOCIATES 1333 36TH STREET SACRAMENTO CA 95816-5401

P: 916.736.2434 F: 916.456.1283 www.calapa.org SB 3 makes affordable housing, supporting infrastructure and community services, a state priority by building on previous housing bonds. This is an important part of a package of housing bills that is urgently needed.

For information, please contact Sande George, Stefan/George Associates, APA California's lobbyist, at 443-5301, <a href="mailto:sgeorge@stefangeorge.com">sgeorge@stefangeorge.com</a>.

Sincerely,

## John Terell

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cc: Members of the Senate Appropriations Committee

The Governor

OPR

Republican Caucus

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