March 28, 2017

The Honorable Senator Jim Beall
Room 2082
State Capitol
Sacramento, California 95814

SUBJECT: **SB 3 (Beall) – Notice of Support** – The Affordable Housing Bond Act of 2018 - In Senate Appropriations Committee – Monday, April 3rd

Dear Senator Beall:

APA California supports SB 3, your measure that enacts the Affordable Housing Bond Act of 2018. SB 3 would place a $3 billion bond before voters in November 2018 to fund affordable housing and related projects, including:

- Construction, rehabilitation, and preservation of traditional and rental housing for persons with incomes of up to 60% of the area median income.
- Implementation of infill transit-oriented development through a competitive grant program established to support selected capital improvement projects that promote the development of a qualifying infill project or infill area.
- Grants to local agencies used for down payment assistance to qualifying first-time homebuyers or low and moderate-income buyers purchasing newly constructed homes.
- Grants for farmworker housing.
- Matching grants to local public agencies and nonprofit organizations that raise money for affordable housing.
- Direct, forgivable loans to assist development projects involving multiple ownership units, including single-family subdivisions, self-help mortgage assistance programs, and manufactured homes.
SB 3 makes affordable housing, supporting infrastructure and community services, a state priority by building on previous housing bonds. This is an important part of a package of housing bills that is urgently needed.

For information, please contact Sande George, Stefan/George Associates, APA California’s lobbyist, at 443-5301, sgeorge@stefangeorge.com.

Sincerely,

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APA California
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cc: Members of the Senate Appropriations Committee
The Governor
OPR
Republican Caucus