



## ASSEMBLY FLOOR ALERT

### AB/SB 130 – Housing Trailer Bill – **SUPPORT** AB/SB 131 – Public Resources Trailer Bill – **SUPPORT**

California is in a housing crisis. Despite challenging general fund deficits, the budget deal reached last week invests directly in affordable housing production, leverages additional federal funding for affordable housing, and increases homeownership opportunities for first-time, first-generation homebuyers.

The budget agreement includes funding to support the following housing and homelessness programs:

- ✓ **\$500 million** for the Low-Income Housing Tax Credit Program
- ✓ **\$120 million** for the Multifamily Housing Program
- ✓ **\$300 million** for the Dream for All Program
- ✓ **\$500 million** for the Homeless Housing, Assistance and Prevention Program

Additionally, AB/SB 130 and AB/SB 131 adopt innovative policy solutions to do the following:

- ✓ **Unlock Funding for Affordable Housing.** Allow affordable housing developers with HCD-funded projects to utilize equity from their projects for further investments in affordable housing.
- ✓ **Control Housing Costs.** Impose a moratorium on the adoption or modification of new state and local building standards affecting residential development for six years to control the cost of building affordable housing.
- ✓ **Address Housing Affordability.** Include restrictions on HOA penalties, limitations on appeals of Coastal Commission housing project approvals, and provide homeowner protections against “zombie mortgages.”
- ✓ **Facilitate Housing Development.** Include changes to the CEQA review process that will allow affordable housing projects compliant with local housing elements to move forward more quickly.

**We strongly urge an AYE vote in support of AB/SB 130 and AB/SB 131!**